

2016 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before the tenth day of March.

Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: one to the Director of the Division of Taxation, one to the Tax Court and one to each taxing district in the county.

We hereby certify this 2nd day of March, 2016 that the table below reflect those items required to be set forth under R.S. 54:3-17 as amended.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Attest: *Patricia Belmont*
County Tax Administrator

Commissioners
Commissioners

| Taxing Districts | 1 Real Property Exclusive of Class II Railroad Property | | | | | 2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies | | | | |
|------------------|---|---|---|---|--------------------------|---|--|--|---|---|
| | 1a | 1b | 1c | 1d | 2a | 2b | 2c | 2d | 2e | |
| | Aggregate Assessed Value <small>* Exclusive of all Partial Exemptions and Abatements</small> | Real Property Ratio of Aggregate Assessed to Aggregate True Value | Aggregate True Value Col. 1(a)/ Col. 1(b) | Amount By Which Col. 1(a) should Be Increased or Decreased to Col. 1(c) | Aggregate Assessed Value | Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)) | Aggregate True Value Col. 2(a)/ Col. 2(b)) | Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b)) | Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d) | |
| 01 E | Bridgeton #1 | 485,613,400 | 104.75 | 463,592,745 | -22,020,655 | 3,886,029 | 100.00 | 3,886,029 | 3,886,029 | 0 |
| 02 | Commercial | 284,191,200 | 127.70 | 222,545,967 | -61,645,233 | 0 | 100.00 | 0 | 0 | 0 |
| 03 E | Deerfield #2 | 189,313,300 | 96.30 | 196,587,020 | 7,273,720 | 678,064 | 96.30 | 704,116 | 678,064 | 0 |
| 04 | Downe | 174,057,000 | 109.99 | 158,248,023 | -15,808,977 | 333,957 | 100.00 | 333,957 | 333,957 | 0 |
| 05 | Fairfield | 311,885,000 | 108.59 | 287,213,371 | -24,671,629 | 713,142 | 100.00 | 713,142 | 713,142 | 0 |
| 06 | Greenwich | 62,568,100 | 82.17 | 76,144,700 | 13,576,600 | 371,631 | 82.17 | 452,271 | 371,631 | 0 |
| 07 | Hopewell | 245,825,400 | 80.08 | 306,974,775 | 61,149,375 | 597,575 | 80.08 | 746,223 | 597,575 | 0 |
| 08 | Lawrence | 235,505,500 | 112.89 | 208,615,023 | -26,890,477 | 979,731 | 100.00 | 979,731 | 979,731 | 0 |
| 09 | Maurice River | 298,931,400 | 102.08 | 292,840,321 | -6,091,079 | 585,309 | 100.00 | 585,309 | 585,309 | 0 |
| 10 E | Millville #3 | 1,468,024,400 | 91.99 | 1,595,852,158 | 127,827,758 | 4,459,310 | 91.99 | 4,847,603 | 4,459,310 | 0 |
| 11 | Shiloh | 32,853,100 | 117.40 | 27,983,901 | -4,869,199 | 136,368 | 100.00 | 136,368 | 136,368 | 0 |
| 12 | Stow Creek | 106,522,600 | 103.61 | 102,811,119 | -3,711,481 | 444,192 | 100.00 | 444,192 | 444,192 | 0 |
| 13 E | Upper Deerfield #4 | 628,773,100 | 102.08 | 615,961,109 | -12,811,991 | 1,555,637 | 100.00 | 1,555,637 | 1,555,637 | 0 |
| 14 E | Vineland #5 | 3,886,881,400 | 93.85 | 4,141,589,132 | 254,707,732 | 9,575,787 | 93.85 | 10,203,289 | 9,575,787 | 0 |
| | Totals | 8,410,944,900 | | 8,696,959,364 | 286,014,464 | 24,316,732 | | 25,587,867 | 24,316,732 | 0 |

R Revalued District

E Exemptions & Abatements

#1 *Excludes \$2,595,300.: \$2,457,900. UEZ Abatement, R.S. 54:4-3.139 and \$137,400. Dwelling Exemption, R.S. 40A:21-5.

#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

#3 *Excludes \$230,000. Fire Suppression, R.S. 54:4-3.13.

#4 *Excludes \$332,500.: \$300,000. Fire Suppression, R.S. 54:4-3.13, \$7,500. Dwelling Abatement, R.S. 40A:21-5. and \$25,000. Dwelling Exemption, R.S. 40A:21-5.

#5 *Excludes \$12,695,400.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$1,158,900. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

EQUALIZATION TABLE, COUNTY OF CUMBERLAND (Continued)

| 3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended | | | | | 4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974) | | | 5 Chapter 441 In Lieu True Value | 6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5) |
|--|--|--|---|--|--|--|---|---|---|
| 3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135) | 3b Preceding Year General Tax Rate | 3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b) | 3d Real Property Ratio to Agg. True Value Same as Preceding Year County Equalization Table | 3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d) | 4a Aggregate Assessed Value | 4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)) | 4c Aggregate True Value Col. 4(a)/ Col. 4 (b) | | |
| 579,480.78 | 4.310 | 13,445,030 | 102.42 | 13,127,348 | 0 | 0 | 0 | 733,280 | -8,160,027 |
| 39,467.64 | 2.164 | 1,823,828 | 124.08 | 1,469,881 | 0 | 0 | 0 | 0 | -60,175,352 |
| 26,042.11 | 3.187 | 817,136 | 96.61 | 845,809 | 0 | 0 | 0 | 1,202,100 | 9,321,629 |
| 33,869.96 | 2.008 | 1,686,751 | 112.48 | 1,499,601 | 0 | 0 | 0 | 0 | -14,309,376 |
| 20,645.14 | 2.312 | 892,956 | 107.70 | 829,114 | 0 | 0 | 0 | 0 | -23,842,515 |
| 19,909.95 | 4.077 | 488,348 | 79.56 | 613,811 | 0 | 0 | 0 | 0 | 14,190,411 |
| 36,495.04 | 3.664 | 996,044 | 81.01 | 1,229,532 | 0 | 0 | 0 | 610,760 | 62,989,667 |
| 29,219.28 | 2.370 | 1,232,881 | 113.09 | 1,090,177 | 0 | 0 | 0 | 641,440 | -25,158,860 |
| 59,275.60 | 2.488 | 2,382,460 | 98.99 | 2,406,768 | 0 | 0 | 0 | 0 | -3,684,311 |
| 478,329.99 | 3.222 | 14,845,748 | 93.89 | 15,811,852 | 0 | 0 | 0 | 7,564,020 | 151,203,630 |
| 4,597.85 | 2.691 | 170,860 | 107.82 | 158,468 | 0 | 0 | 0 | 0 | -4,710,731 |
| 20,759.62 | 2.893 | 717,581 | 100.38 | 714,865 | 0 | 0 | 0 | 0 | -2,996,616 |
| 109,659.16 | 2.841 | 3,859,879 | 99.53 | 3,878,106 | 0 | 0 | 0 | 2,724,100 | -6,209,785 |
| 867,622.95 | 2.481 | 34,970,695 | 98.84 | 35,381,116 | 0 | 0 | 0 | 19,104,080 | 309,192,928 |
| 2,325,375.07 | | 78,330,197 | | 79,056,448 | 0 | 0 | 0 | 32,579,780 | 397,650,692 |