

2021 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 5:00 P.M., March 9, 2021 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Dated: February 5, 2021

Patricia A Belmont

County Tax Administrator

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value *Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased or Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	479,426,000	92.27	519,590,333	40,164,333	4,026,575	92.27	4,363,905	4,026,575	0
02		Commercial	272,959,900	111.77	244,215,711	-28,744,189	0	100.00	0	0	0
03	E	Deerfield #2	190,865,400	94.35	202,295,072	11,429,672	670,292	94.35	710,431	670,292	0
04		Downe	161,779,900	125.29	129,124,352	-32,655,548	0	100.00	0	0	0
05		Fairfield	311,861,300	111.46	279,796,609	-32,064,691	720,421	100.00	720,421	720,421	0
06		Greenwich	75,256,700	107.37	70,090,994	-5,165,706	537,363	100.00	537,363	537,363	0
07		Hopewell	306,329,900	92.94	329,599,634	23,269,734	719,461	92.94	774,113	719,461	0
08		Lawrence	228,754,300	102.77	222,588,596	-6,165,704	1,138,476	100.00	1,138,476	1,138,476	0
09		Maurice River	290,677,700	106.81	272,144,649	-18,533,051	633,267	100.00	633,267	633,267	0
10	E	Millville #3	1,444,949,600	92.98	1,554,043,450	109,093,850	4,746,222	92.98	5,104,562	4,746,222	0
11		Shiloh	32,098,700	95.41	33,642,910	1,544,210	138,678	95.41	145,350	138,678	0
12		Stow Creek	107,332,300	89.82	119,497,105	12,164,805	423,274	89.82	471,247	423,274	0
13	E	Upper Deerfield #4	625,157,200	98.92	631,982,612	6,825,412	1,649,217	98.92	1,667,223	1,649,217	0
14	E	Vineland #5	3,832,376,000	95.96	3,993,722,384	161,346,384	0	95.96	0	0	0
		Totals	8,359,824,900		8,602,334,411	242,509,511	15,403,246		16,266,358	15,403,246	0

E Exemptions & Abatements

#1 *Excludes 1,268,000.: \$64,000. Fire Suppression, R.S. 54:4-3.13, \$987,500. UEZ Abatement, R.S. 54:4-3.139 and \$216,500. Dwelling Exemption, R.S. 40A:21-5.

#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

#3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.

#4 *Excludes \$366,600. Fire Suppression, R.S. 54:4-3.13.

#5 *Excludes \$16,298,700.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,835,200. Fire Suppression, R.S. 54:4-3.13, \$927,000. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2021 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	4.984	11,626,821	90.52	12,844,477	0	0	0	446,000	53,454,810
39,467.64	2.460	1,604,376	114.09	1,406,237	0	0	0	0	-27,337,952
26,042.11	3.731	697,993	94.67	737,291	0	0	0	220,000	12,386,963
33,869.96	2.222	1,524,301	124.83	1,221,101	0	0	0	0	-31,434,447
20,645.14	2.605	792,520	109.75	722,114	0	0	0	0	-31,342,577
19,909.95	3.588	554,904	103.45	536,398	0	0	0	0	-4,629,308
36,495.04	3.402	1,072,752	91.92	1,167,050	0	0	0	0	24,436,784
29,219.28	2.885	1,012,800	102.53	987,808	0	0	0	0	-5,177,896
59,275.60	2.700	2,195,393	105.41	2,082,718	0	0	0	0	-16,450,333
478,329.99	3.607	13,261,159	93.07	14,248,586	0	0	0	3,886,700	127,229,136
4,597.85	3.092	148,701	99.20	149,900	0	0	0	0	1,694,110
20,759.62	3.226	643,510	94.45	681,323	0	0	0	0	12,846,128
109,659.16	3.221	3,404,507	102.72	3,314,357	0	0	0	1,572,120	11,711,889
867,622.95	2.927	29,642,055	97.24	30,483,397	0	0	0	44,651,960	236,481,741
2,325,375.07		68,181,792		70,582,757	0	0	0	50,776,780	363,869,048