

2020 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 4:30 P.M., March 3, 2020 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Dated: February 19, 2020

Patricia A Belmont

County Tax Administrator

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value *Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to Aggregate True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	476,775,000	90.52	526,706,805	49,931,805	3,754,987	90.52	4,148,240	3,754,987	0
02		Commercial	276,167,700	114.09	242,061,267	-34,106,433	0	100.00	0	0	0
03	E	Deerfield #2	190,665,900	94.67	201,400,549	10,734,649	667,561	94.67	705,145	667,561	0
04		Downe	165,294,300	124.83	132,415,525	-32,878,775	0	100.00	0	0	0
05		Fairfield	311,528,200	109.75	283,852,574	-27,675,626	715,886	100.00	715,886	715,886	0
06		Greenwich	75,224,400	103.45	72,715,708	-2,508,692	534,223	100.00	534,223	534,223	0
07		Hopewell	303,059,300	91.92	329,698,977	26,639,677	710,689	91.92	773,160	710,689	0
08		Lawrence	230,240,400	102.53	224,559,056	-5,681,344	1,005,378	100.00	1,005,378	1,005,378	0
09		Maurice River	293,948,900	105.41	278,862,442	-15,086,458	629,612	100.00	629,612	629,612	0
10	E	Millville #3	1,453,905,800	93.07	1,562,163,748	108,257,948	4,574,683	93.07	4,915,314	4,574,683	0
11		Shiloh	32,592,900	99.20	32,855,746	262,846	135,190	99.20	136,280	135,190	0
12		Stow Creek	107,297,600	94.45	113,602,541	6,304,941	419,740	94.45	444,404	419,740	0
13	E	Upper Deerfield #4	630,571,700	102.72	613,874,319	-16,697,381	1,659,703	100.00	1,659,703	1,659,703	0
14	E	Vineland #5	3,832,745,500	97.24	3,941,531,777	108,786,277	0	97.24	0	0	0
		Totals	8,380,017,600		8,556,301,034	176,283,434	14,807,652		15,667,345	14,807,652	0

E Exemptions & Abatements

- #1 *Excludes 1,664,900.: \$64,000. Fire Suppression, R.S. 54:4-3.13, \$1,384,400. UEZ Abatement, R.S. 54:4-3.139 and \$216,500. Dwelling Exemption, R.S. 40A:21-5.
- #2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.
- #3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.
- #4 *Excludes \$399,100.: \$366,600. Fire Suppression, R.S. 54:4-3.13, \$7,500. Dwelling Abatement, R.S. 40A:21-5. and \$25,000. Dwelling Exemption, R.S. 40A:21-5.
- #5 *Excludes \$16,156,700.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,635,200. Fire Suppression, R.S. 54:4-3.13, \$985,000. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2020 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	4.871	11,896,546	89.96	13,224,262	0	0	0	884,960	64,041,027
39,467.64	2.280	1,731,037	125.60	1,378,214	0	0	0	0	-32,728,219
26,042.11	3.573	728,858	95.53	762,962	0	0	0	110,000	11,607,611
33,869.96	2.186	1,549,403	119.48	1,296,789	0	0	0	0	-31,581,986
20,645.14	2.493	828,124	114.35	724,201	0	0	0	0	-26,951,425
19,909.95	3.545	561,635	97.76	574,504	0	0	0	0	-1,934,188
36,495.04	3.352	1,088,754	90.07	1,208,786	0	0	0	0	27,848,463
29,219.28	2.815	1,037,985	102.04	1,017,233	0	0	0	0	-4,664,111
59,275.60	2.638	2,246,990	105.82	2,123,408	0	0	0	0	-12,963,050
478,329.99	3.440	13,904,942	94.27	14,750,124	0	0	0	3,428,020	126,436,092
4,597.85	2.842	161,782	102.48	157,867	0	0	0	0	420,713
20,759.62	3.176	653,640	91.38	715,299	0	0	0	0	7,020,240
109,659.16	3.125	3,509,093	100.29	3,498,946	0	0	0	968,080	-12,230,355
867,622.95	2.887	30,052,752	93.71	32,069,952	0	0	0	33,099,140	173,955,369
2,325,375.07		69,951,541		73,502,547	0	0	0	38,490,200	288,276,181