

2019 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 4:30 P.M., March 04, 2019 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Dated: February 14, 2019

Patricia A Belmont

County Tax Administrator

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value *Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to Aggregate True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	476,168,300	89.96	529,311,138	53,142,838	3,621,941	89.96	4,026,168	3,621,941	0
02		Commercial	279,498,500	125.60	222,530,653	-56,967,847	0	100.00	0	0	0
03	E	Deerfield #2	191,974,600	95.53	200,957,396	8,982,796	667,747	95.53	698,992	667,747	0
04		Downe	167,308,400	119.48	140,030,465	-27,277,935	0	100.00	0	0	0
05		Fairfield	309,375,900	114.35	270,551,727	-38,824,173	703,242	100.00	703,242	703,242	0
06		Greenwich	75,416,000	97.76	77,144,026	1,728,026	520,435	97.76	532,360	520,435	0
07		Hopewell	302,577,620	90.07	335,936,072	33,358,452	674,399	90.07	748,750	674,399	0
08		Lawrence	231,379,600	102.04	226,753,822	-4,625,778	985,985	100.00	985,985	985,985	0
09		Maurice River	292,805,900	105.82	276,701,852	-16,104,048	588,952	100.00	588,952	588,952	0
10	E	Millville #3	1,456,608,500	94.27	1,545,145,327	88,536,827	4,618,847	94.27	4,899,594	4,618,847	0
11		Shiloh	32,804,900	102.48	32,011,027	-793,873	136,263	100.00	136,263	136,263	0
12		Stow Creek	107,224,000	91.38	117,338,586	10,114,586	405,263	91.38	443,492	405,263	0
13	E	Upper Deerfield #4	632,905,900	100.29	631,075,780	-1,830,120	1,628,233	100.00	1,628,233	1,628,233	0
14	E	Vineland #5	3,838,226,800	93.71	4,095,856,152	257,629,352	0	93.71	0	0	0
		Totals	8,394,274,920		8,701,344,023	307,069,103	14,551,307		15,392,031	14,551,307	0

E Exemptions & Abatements

- #1 *Excludes 1,616,600.: \$64,000. Fire Suppression, R.S. 54:4-3.13, \$1,455,200. UEZ Abatement, R.S. 54:4-3.139 and \$97,400. Dwelling Exemption, R.S. 40A:21-5.
- #2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.
- #3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.
- #4 *Excludes \$399,100.: \$366,600. Fire Suppression, R.S. 54:4-3.13, \$7,500. Dwelling Abatement, R.S. 40A:21-5. and \$25,000. Dwelling Exemption, R.S. 40A:21-5.
- #5 *Excludes \$15,939,100.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,405,200. Fire Suppression, R.S. 54:4-3.13, \$997,400. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2019 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	4.657	12,443,221	97.72	12,733,546	0	0	0	646,640	66,523,024
39,467.64	2.302	1,714,493	117.40	1,460,386	0	0	0	0	-55,507,461
26,042.11	3.397	766,621	97.84	783,546	0	0	0	0	9,766,342
33,869.96	2.229	1,519,514	109.33	1,389,842	0	0	0	0	-25,888,093
20,645.14	2.490	829,122	113.18	732,569	0	0	0	0	-38,091,604
19,909.95	3.460	575,432	98.95	581,538	0	0	0	0	2,309,564
36,495.04	3.240	1,126,390	91.48	1,231,296	0	0	0	544,320	35,134,068
29,219.28	2.696	1,083,801	103.43	1,047,859	0	0	0	0	-3,577,919
59,275.60	2.576	2,301,071	107.60	2,138,542	0	0	0	0	-13,965,506
478,329.99	3.369	14,197,981	92.79	15,301,197	0	0	0	2,212,080	106,050,104
4,597.85	2.710	169,662	104.60	162,201	0	0	0	0	-631,672
20,759.62	3.210	646,717	90.52	714,447	0	0	0	0	10,829,033
109,659.16	3.028	3,621,505	103.88	3,486,239	0	0	0	364,040	2,020,159
867,622.95	2.811	30,865,277	93.43	33,035,724	0	0	0	24,707,280	315,372,356
2,325,375.07		71,860,807		74,798,932	0	0	0	28,474,360	410,342,395