

2017 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND

A hearing will be held by the County Board of Taxation at the Office of the Board, 43 Fayette Street, Bridgeton, N.J. 08302 at 5:30 P.M., March 8, 2017 at which time the assessors and representatives of the governing bodies may appear and be heard in regard to the ratio and valuations fixed for their own or any other taxing district, pursuant to R.S. 54:3-18, as amended.

The valuations, as finally determined after such hearing, will be the basis for the apportionment of State, County, and School taxes, pursuant to R.S. 54:3-19 and R.S. 54:4-49.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Dated: February 17, 2017

Patricia A Belmont

County Tax Administrator

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value *Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to Aggregate True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	485,858,300	101.50	478,678,128	-7,180,172	3,910,620	100.00	3,910,620	3,910,620	0
02		Commercial	283,114,700	122.47	231,170,654	-51,944,046	0	100.00	0	0	0
03	E	Deerfield #2	190,382,100	97.73	194,804,154	4,422,054	675,752	97.73	691,448	675,752	0
04		Downe	171,694,700	116.35	147,567,426	-24,127,274	0	100.00	0	0	0
05		Fairfield	314,429,800	107.24	293,201,977	-21,227,823	695,519	100.00	695,519	695,519	0
06		Greenwich	62,222,400	80.58	77,218,168	14,995,768	395,656	80.58	491,010	395,656	0
07	R	Hopewell	306,194,700	97.05	315,502,009	9,307,309	730,385	100.00	730,385	730,385	0
08		Lawrence	232,744,100	107.46	216,586,730	-16,157,370	985,037	100.00	985,037	985,037	0
09		Maurice River	298,262,400	101.59	293,594,251	-4,668,149	583,316	100.00	583,316	583,316	0
10	E	Millville #3	1,470,113,400	93.04	1,580,087,489	109,974,089	4,421,221	93.04	4,751,957	4,421,221	0
11		Shiloh	32,770,400	107.87	30,379,531	-2,390,869	136,019	100.00	136,019	136,019	0
12		Stow Creek	106,601,200	100.44	106,134,209	-466,991	442,943	100.00	442,943	442,943	0
13	E	Upper Deerfield #4	626,359,300	105.04	596,305,503	-30,053,797	1,600,057	100.00	1,600,057	1,600,057	0
14	E	Vineland #5	3,854,968,100	95.13	4,052,315,884	197,347,784	0	95.13	0	0	0
		Totals	8,435,715,600		8,613,546,113	177,830,513	14,576,525		15,018,311	14,576,525	0

R Revalued District

E Exemptions & Abatements

#1 *Excludes \$2,675,700.: \$2,564,300. UEZ Abatement, R.S. 54:4-3.139 and \$111,400. Dwelling Exemption, R.S. 40A:21-5.

#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

#3 *Excludes \$230,000. Fire Suppression, R.S. 54:4-3.13.

#4 *Excludes \$332,500.: \$300,000. Fire Suppression, R.S. 54:4-3.13, \$7,500. Dwelling Abatement, R.S. 40A:21-5. and \$25,000. Dwelling Exemption, R.S. 40A:21-5.

#5 *Excludes \$12,698,100.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$1,161,600. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2017 PRELIMINARY EQUALIZATION TABLE FOR THE COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	4.387	13,209,044	104.75	12,610,066	0	0	0	1,176,820	6,606,714
39,467.64	2.133	1,850,335	127.70	1,448,970	0	0	0	0	-50,495,076
26,042.11	3.306	787,723	96.30	817,989	0	0	0	445,040	5,685,083
33,869.96	2.139	1,583,448	109.99	1,439,629	0	0	0	0	-22,687,645
20,645.14	2.375	869,269	108.59	800,506	0	0	0	0	-20,427,317
19,909.95	4.068	489,428	82.17	595,629	0	0	0	0	15,591,397
36,495.04	3.735	977,110	80.08	1,220,167	0	0	0	272,160	10,799,636
29,219.28	2.448	1,193,598	112.89	1,057,311	0	0	0	0	-15,100,059
59,275.60	2.504	2,367,236	102.08	2,319,001	0	0	0	0	-2,349,148
478,329.99	3.296	14,512,439	91.99	15,776,105	0	0	0	2,119,800	127,869,994
4,597.85	2.600	176,840	117.40	150,630	0	0	0	0	-2,240,239
20,759.62	2.862	725,354	103.61	700,081	0	0	0	0	233,090
109,659.16	2.835	3,868,048	102.08	3,789,232	0	0	0	3,931,160	-22,333,405
867,622.95	2.576	33,681,015	93.85	35,888,135	0	0	0	22,808,520	256,044,439
2,325,375.07		76,290,887		78,613,451	0	0	0	30,753,500	287,197,464